

**OAKLEY WITH WOOTTON PAROCHIAL CHURCH COUNCIL**

**UNITED PARISH OF CHURCH OAKLEY WITH WOOTTON ST. LAWRENCE**

**BALANCE SHEET AS AT 31 DECEMBER 2008**

		2008		2007	
	Note	£	£	£	£
<b>Reserves:</b>					
<b>GENERAL FUND</b>					
Balance b/f 1st January			33,288		31,281
Add: Income for the year		127,613		130,770	
Less: Expenditure for the year		-142,475		-128,763	
Transfer from St Leonards project	5	4,978	-9,884	0	2,007
			<u>23,404</u>		<u>33,288</u>
<b>GRAVEYARD TRUST</b>	1	775		775	
<b>WOOTTON ST. LAWRENCE REPAIR FUND</b>	2	31,351		31,110	
<b>HARDSHIP FUND</b>	3	2,213		2,465	
<b>BALAAM FUND</b>	4	453		441	
<b>ST. LEONARDS PROJECT FUND</b>	5	0	34,792	4,978	39,769
			<u>58,196</u>		<u>73,057</u>
<b>Represented by:</b>					
<b>FIXED ASSETS</b>	6				
Plant & equipment		5,238		8,203	
Furniture		<u>2,532</u>	7,770	<u>3,025</u>	11,228
<b>NATIONWIDE ANGLIA BUILDING SOCIETY</b>					
Charity account	7	14,117		28,371	
Wootton St. Lawrence repair account	2	31,351		31,110	
Hardship account	3	2,213		2,465	
Balaam account	4	<u>453</u>	48,134	<u>441</u>	62,387
<b>NATIONAL WESTMINSTER BANK PLC</b>					
Current account	7	2,256		8,953	
3.5% War stock	1	<u>775</u>	3,031	<u>775</u>	9,728
<b>Sundry debtors</b>			0		0
<b>Less: Sundry creditors</b>	8		-739		-10,286
			<u>58,196</u>		<u>73,057</u>

**OAKLEY WITH WOOTTON PAROCHIAL CHURCH COUNCIL**

**UNITED PARISH OF CHURCH OAKLEY WITH WOOTTON ST. LAWRENCE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008**

		2008		2007	
	Note	£	£	£	£
<b>INCOME</b>					
Regular giving					
Free will offering and planned giving		13,519		14,043	
Donations and covenants		81,587		86,264	
Income tax refunded		23,785		22,511	
Church collections		<u>4,080</u>	122,951	<u>3,602</u>	126,420
<b>FEES AND CHARGES</b>	9		3,182		2,918
<b>INTEREST ON DEPOSITS</b>			1,480		1,432
<b>TOTAL INCOME</b>			<u>127,613</u>		<u>130,770</u>
<b>Less: EXPENDITURE</b>					
Diocesan quota		75,074		71,499	
Out parish giving	10	<u>12,690</u>	87,764	<u>12,880</u>	84,379
<b>CHURCH EMPLOYEES</b>	11		27,566		26,754
<b>CHURCH EXPENSES</b>					
Energy		1,373		1,163	
Insurance		3,867		2,748	
Parish office and admin. Costs		8,428		5,880	
Training, courses and conferences		918		856	
Purchase of equipment		445		844	
Depreciation charge in year		<u>3,458</u>	18,489	<u>4,245</u>	15,736
<b>REPAIRS AND MAINTENANCE</b>					
General		5,277		1,273	
St. Leonards Centre and cottage repairs		<u>0</u>	5,277	<u>0</u>	1,273
<b>ST LEONARDS CENTRE PROJECT</b>	12		453		235
<b>SUNDAY SCHOOL AND YOUTH</b>			2,801		261
<b>SUNDRY ITEMS</b>	13		125		125
<b>TOTAL EXPENDITURE</b>			<u>142,475</u>		<u>128,763</u>
<b>ST. LEONARDS PROJECT FUND</b>	5		4,978		0
<b>EXPENDITURE OVER INCOME (2007 SURPLUS INCOME)</b>			<u><u>-9,864</u></u>		<u><u>2,007</u></u>

NOTES TO THE 2008 ACCOUNTSBalance Sheet:

- Specific legacies are held in trust by the PCC for the upkeep of certain graves. The funds are not available for distribution and therefore are not part of the general fund. The assets, which represent these trust moneys, are held by the National Westminster Bank Plc., London Street, Basingstoke, in the form of 3.5% War loan having the following nominal value: Hatch grave fund £360; Hume legacy £115; and Monkhouse grave fund £300.
- Certain of the residents of Wootton St Lawrence subscribe to the specific fund for the repair and maintenance of that Church. Neither the donations nor the expenditure has been accounted for in the Income and Expenditure Account of the United Parish but is shown in the separate account below. The surplus or deficit of the year is not included as part of the general fund and is not available for use other than for the specified purpose.

		£	£
		<u>2008</u>	<u>2007</u>
	Balance b/f	31,110	29,739
Add	Donations received	699	674
	Interest received	<u>824</u>	<u>897</u>
		32,633	31,310
Less	Expenses incurred	<u>-1,282</u>	<u>-200</u>
	Balance c/f	<u>31,351</u>	<u>31,110</u>

The cash balance on the designated account stood at the sum shown under the appropriate Nationwide Anglia account in the balance sheet. Substantial repair work is scheduled. Expenditure is recognised only when paid for.

- Set up in 1992 by a donation from out parish giving, the fund received specific individual donations, which do not form part of the income of the parish. A number of worthy cases have received benefit. The account is shown below:-

	2008	2007
Balance b/f	2,465	719
Donations received	985	2,442
Interest received	<u>65</u>	<u>48</u>
	Total	3,209
Distributions made in the year	<u>-1,302</u>	<u>-744</u>
Balance c/f	<u>2,213</u>	<u>2,465</u>

- The Balaam fund marks a bequest for the purpose of off-setting the expenses of running Sunday Schools at St Lawrence Church. During the year this fund earned interest of £12 (£13). The income has been left to accumulate within the account.
- An appeal was undertaken during 1998 to raise money for certain projects in St. Leonard's Church which was fully expended by 2001. Following the decision to terminate the building project (see note 8 below) a partial re-imburement of the expenditure was received. £4,978 has been held since then on the balance sheet. The PCC has now decided that there is no reason to hold this separately and has brought it back into the general fund.
- Fixed assets purchased in the year:-  
No items in 2008 were of a cost to be treated as a fixed asset.
- The current account is shown as per the cash book. The actual year end bank balance stood at £17,635 (£11,969) and has operated in credit throughout the year earning interest of £734 (£618). The current account is used for the day to day running of the parish with surplus funds transferred to the Nationwide Charity account. The Charity account earned interest of £746 (£814)
- The PCC agreed to underwrite the costs of a Church building project up to and including the costs of obtaining planning permission. Funds were received from individual members of the PCC and were held within the Charity Account. After careful consideration, following events in the process towards achieving planning permission, a decision was taken to suspend the building project and to dispense with the services of the Architect. The PCC agreed to reimburse the costs of Phase 1 of the project as shown below, leaving a balance remaining of the funds received in trust. In 2008 the PCC agreed to transfer the £9,547 to the St Leonard Centre building project.

OAKLEY WITH WOOTTON PAROCHIAL CHURCH COUNCIL

		£
	Opening balance of funds received as at 01/01/02	25,960
	Additional contributions received in that year	7,406
	Less costs of Phase 1 design	<u>-23,819</u>
	Balance remaining as at 31/12/2003	9,547
In 2008	Transferred to St Leonards Centre project fund	<u>-9,547</u>
		0
In 2004	Youth Club funds received until club re-started	614
In 2007 & 2008	Accrual for independent examiners' remuneration	<u>125</u>
	Balance c/f	<u>739</u>

Income and Expenditure Account

		£	£
		2008	2007
9.	Fees and Charges.		
		5,116	4,895
	Less Fees from birth, death, and marriage services		
		-1,934	-1,977
	Less Tariff payments to WDBF		
	TOTAL	<u>3,182</u>	<u>2,918</u>
10.	Out parish giving: Distributed according to the delegated authority of the Missions Giving Group.		
	AIDS (ACET)	300	500
	Alpha International	500	300
	Anglican Mainstream	400	400
	Barnabas Fund	600	600
	Basingstoke Net Churches	150	150
	BESOM	400	1,050
	Bible Society	400	200
	Care Trust	500	500
	Cell UK	300	400
	Childs Trust orphanage	500	400
	Christian Lawyers Association	600	400
	Christian Solidarity	300	300
	Christmas hampers	190	180
	CMJ Stella Carmel Programme	300	600
	Community Café	750	750
	Double Joy project - Kenya	500	600
	Evangelical Alliance	300	300
	Jenny Stagg	0	950
	Jonny Vaughan	2,000	0
	Kehilat Haderech	0	300
	Money Lifeline	700	800
	New Wine Net works	200	200
	Novimost	500	500
	Open Doors	600	600
	Philo Trust Arrow Training	600	800
	Tear Fund	500	200
	Through Faith Mission	100	100
	Worknet	500	800
	TOTAL	<u>12,690</u>	<u>12,880</u>
11.	Church employees		
	Expenses of clergy	7,860	7,521
	Other employees	<u>19,706</u>	<u>19,233</u>
	TOTAL	<u>27,566</u>	<u>26,754</u>
12.	Interest of £453 on £9,547 of funds previously held in these accounts (see note 8) now transferred to the St Leonards Centre building project.		
13.	Independent examiner's remuneration		